

EU Payment

Payments in EUR

If you pay amounts to creditors in EU countries, Norway, Iceland and Liechtenstein - and have the relevant information about the receiving bank and the beneficiary, you will automatically obtain the benefits of an EU Payment. The amount of the transfer must be in euro, but conversion from other currencies is permitted.

By using EU Payments, you make sure that the amount is available to the beneficiary abroad three business days after it was sent, at the latest.

What is the charge for an EU Payment?

The charge for an EU Payment is equal to the charge for a domestic transfer in euro. This is a favourable price – both for transfers to and from EU countries, Norway, Iceland and Liechtenstein. In order to obtain the low price, it is required that the payment is ordered through one of Nordea's electronic payment channels.

Payments to EU countries, Norway, Iceland and Liechtenstein

We automatically send your payment as an EU Payment when you order an ordinary transfer and the instruction meets the following conditions:

- The instructed currency to be transferred is euro.
- The receiving bank is located in an EU country or Norway, Iceland or Liechtenstein.
- The remitter and the beneficiary split the charges.

If you do not provide all of these details, we will effect the payment as an ordinary transfer.

You must be prepared to pay extra charges if the information we receive is incorrect since that requires further administration, including additional costs abroad.

Benefits:

- Fast and secure payments
- EU Payments are cheap - both when you send and receive funds
- The amount is available to the beneficiary bank after one business day

You can order transfers via Nordea's electronic banking systems, or in our branches where you fill in the form *International payment instruction*.

Amendments and enquiries

If you wish to amend or cancel a transfer after it was effected by Nordea, we charge you a fee which may also include the foreign bank's charges.

If you enquire about payments older than three months, you should be prepared to pay extra charges for the time we spend on your enquiry.

Payments from EU countries, Norway, Iceland and Liechtenstein

Please state your IBAN when your customers in EU countries, Norway, Iceland and Liechtenstein owe you money. Thus, you benefit from the cheap EU Payment. And the use of IBAN ensures fast, automatic and correct handling of inward international payments.

How to proceed

Please contact your usual adviser in Nordea to learn more about the benefits of using EU Payment.

You can read more about the various payment types in our customer tariff *International payments*, which is available at our branches.